

(Translation)

Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2026[J-GAAP]

May 13, 2026

Listed Company Name: Oki Electric Industry Co., Ltd.

Securities Code: 6703

Stock Exchange Listing: Tokyo Stock Exchange

URL: <https://www.oki.com/global/>

Representative: Takahiro Mori, Representative Director and CEO

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Date of Ordinary General Meeting of Shareholders (Scheduled): June 24, 2026

Commencement of Dividend Payment (Scheduled): June 25, 2026

Filing of Securities Report (Scheduled): June 22, 2026

Supplementary Document on Financial Results: Yes

Financial Results Briefing: Yes (for institutional investors)

(Amounts less than one million yen have been truncated)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated Operating Results

(Percentage figures indicate year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	421,635	(6.8)	18,844	1.2	20,774	23.6	21,510	72.4
March 31, 2025	452,457	7.3	18,627	(0.3)	16,808	(8.1)	12,479	(51.3)

(Note) Comprehensive income: Fiscal year ended March 31, 2026: ¥38,626 million (448.9%)
Fiscal year ended March 31, 2025: ¥7,037 million ((83.9)%)

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended					
March 31, 2026	247.99	247.92	13.2	4.9	4.5
March 31, 2025	143.93	143.83	8.7	4.0	4.1

(Reference) Share of profit (loss) of entities accounted for using equity method:
Fiscal year ended March 31, 2026: ¥47 million
Fiscal year ended March 31, 2025: ¥35 million

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	445,211	180,415	40.5	2,078.68
As of March 31, 2025	410,965	145,745	35.4	1,679.42

(Reference) Shareholders' equity: As of March 31, 2026: ¥180,316 million
As of March 31, 2025: ¥145,622 million

(3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended				
March 31, 2026	20,649	(10,279)	(11,872)	35,786
March 31, 2025	39,261	(19,634)	(17,861)	36,237

2. Dividends

	Dividend per share					Total dividend amount (Annual)	Dividend payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2025	—	0.00	—	45.00	45.00	3,901	31.3	2.7
March 31, 2026	—	0.00	—	65.00	65.00	5,638	26.2	3.5
Fiscal year ending March 31, 2027 (Forecasts)	—	0.00	—	65.00	65.00		31.3	

3. Consolidated Results Forecasts for the Fiscal Year Ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentage figures indicate year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	440,000	4.4	22,000	16.7	22,000	5.9	18,000	(16.3)	207.52

Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - companies (Company name)

Excluded: 1 company (Company name) Oki Data Manufacturing (Thailand) Co., Ltd.

(2) Changes in accounting policies, changes in accounting estimates and restatements

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	87,217,602 shares
As of March 31, 2025	87,217,602 shares

2) Number of treasury shares at the end of the period

As of March 31, 2026	471,547 shares
As of March 31, 2025	507,427 shares

3) Average number of shares during the period

Fiscal year ended March 31, 2026	86,740,504 shares
Fiscal year ended March 31, 2025	86,706,992 shares

(Reference) Summary of non-consolidated financial results

Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (from April 1, 2025 to March 31, 2026)

(1) Non-consolidated Operating Results

(Percentage figures indicate year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2026	289,575	(9.7)	3,745	(53.9)	12,614	(13.2)	17,522	27.5
March 31, 2025	320,599	11.9	8,120	—	14,529	(13.6)	13,739	(41.8)

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Fiscal year ended				
March 31, 2026	202.01		201.95	
March 31, 2025	158.46		158.35	

(2) Non-consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2026	359,249	131,000	36.5	1,510.01
As of March 31, 2025	346,327	112,416	32.4	1,295.95

(Reference) Shareholders' equity: As of March 31, 2026: ¥130,987 million
As of March 31, 2025: ¥112,372 million

Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

Explanation regarding appropriate use of results projection and other special notes

(Warning on forward-looking statements)

The forward-looking statements including the forecasts for the financial results contained in this document are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable, and actual results may differ from such statements due to a variety of factors.

(How to obtain supplementary document on financial results)

The Company is scheduled to hold a financial results briefing for institutional investors on May 13, 2026 (Wednesday). The document on financial results is disclosed on TDNet at the same time as this Summary of Consolidated Financial Results and is also made available on the Company's website on the same day.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	36,865	35,897
Notes and accounts receivable - trade, and contract assets	112,215	130,233
Finished goods	18,441	17,073
Work in process	15,122	15,342
Raw materials and supplies	31,436	26,541
Other	17,915	19,481
Allowance for doubtful accounts	(118)	(11)
Total current assets	231,878	244,558
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	25,319	24,538
Machinery, equipment and vehicles, net	7,338	5,714
Tools, furniture and fixtures, net	8,605	9,157
Land	16,075	13,938
Construction in progress	2,948	2,795
Total property, plant and equipment	60,288	56,144
Intangible assets	18,153	16,079
Investments and other assets		
Investment securities	38,380	50,740
Retirement benefit asset	34,617	47,275
Other	40,523	45,535
Allowance for doubtful accounts	(12,875)	(15,121)
Total investments and other assets	100,645	128,429
Total non-current assets	179,086	200,653
Total assets	410,965	445,211
Liabilities		
Current liabilities		
Notes and accounts payable - trade	61,429	60,746
Short-term borrowings	41,390	40,787
Accounts payable - other	22,543	23,597
Other	41,629	46,624
Total current liabilities	166,992	171,755
Non-current liabilities		
Long-term borrowings	56,773	53,230
Deferred tax liabilities	4,152	10,986
Retirement benefit liability	27,100	19,109
Other	10,200	9,713
Total non-current liabilities	98,226	93,040
Total liabilities	265,219	264,796

(Millions of yen)

	As of March 31, 2025	As of March 31, 2026
Net assets		
Shareholders' equity		
Share capital	44,000	44,000
Capital surplus	18,940	18,919
Retained earnings	83,501	101,069
Treasury shares	(713)	(663)
Total shareholders' equity	145,728	163,325
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,769	12,629
Deferred gains or losses on hedges	(126)	137
Foreign currency translation adjustment	(7,301)	(8,027)
Remeasurements of defined benefit plans	(448)	12,251
Total accumulated other comprehensive income	(105)	16,991
Share acquisition rights	44	13
Non-controlling interests	78	85
Total net assets	145,745	180,415
Total liabilities and net assets	410,965	445,211

(2) Consolidated Statements of Income and Comprehensive Income
(Consolidated Statements of Income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Net sales	452,457	421,635
Cost of sales	339,096	316,476
Gross profit	113,361	105,158
Selling, general and administrative expenses	94,733	86,313
Operating profit	18,627	18,844
Non-operating income		
Interest income	1,175	945
Dividend income	1,438	1,524
Foreign exchange gains	—	1,494
Miscellaneous income	1,006	2,444
Total non-operating income	3,620	6,409
Non-operating expenses		
Interest expenses	2,289	1,960
Foreign exchange losses	1,397	—
Miscellaneous expenses	1,752	2,518
Total non-operating expenses	5,439	4,478
Ordinary profit	16,808	20,774
Extraordinary income		
Gain on sale of investment securities	1,448	4,343
Gain on sale of businesses	—	5,122
Total extraordinary income	1,448	9,465
Extraordinary losses		
Loss on disposal of non-current assets	690	2,387
Impairment losses	1,834	—
Extra retirement payments	528	987
Total extraordinary losses	3,052	3,374
Profit before income taxes	15,205	26,866
Income taxes - current	3,417	4,928
Income taxes - deferred	(705)	416
Total income taxes	2,711	5,345
Profit	12,493	21,520
Profit attributable to non-controlling interests	13	9
Profit attributable to owners of parent	12,479	21,510

(Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Profit	12,493	21,520
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,298)	4,856
Deferred gains or losses on hedges	(115)	263
Foreign currency translation adjustment	(276)	(717)
Remeasurements of defined benefit plans, net of tax	(3,763)	12,700
Share of other comprehensive income of entities accounted for using equity method	(1)	3
Total other comprehensive income	(5,455)	17,105
Comprehensive income	7,037	38,626
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,020	38,608
Comprehensive income attributable to non-controlling interests	17	18

(3) Consolidated Statements of Changes in Equity

Fiscal year ended March 31, 2025 (From April 1, 2024 to March 31, 2025)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	44,000	18,960	73,622	(761)	135,820
Changes during period					
Dividends of surplus			(2,600)		(2,600)
Profit (loss) attributable to owners of parent			12,479		12,479
Purchase of treasury shares				(1)	(1)
Disposal of treasury shares		(20)		50	29
Net changes in items other than shareholders' equity					
Total changes during period	—	(20)	9,879	48	9,907
Balance at end of period	44,000	18,940	83,501	(713)	145,728

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	9,069	(10)	(7,020)	3,315	5,353	73	65	141,314
Changes during period								
Dividends of surplus								(2,600)
Profit (loss) attributable to owners of parent								12,479
Purchase of treasury shares								(1)
Disposal of treasury shares								29
Net changes in items other than shareholders' equity	(1,299)	(115)	(280)	(3,763)	(5,459)	(29)	12	(5,476)
Total changes during period	(1,299)	(115)	(280)	(3,763)	(5,459)	(29)	12	4,431
Balance at end of period	7,769	(126)	(7,301)	(448)	(105)	44	78	145,745

Fiscal year ended March 31, 2026 (From April 1, 2025 to March 31, 2026)

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	44,000	18,940	83,501	(713)	145,728
Changes during period					
Dividends of surplus			(3,901)		(3,901)
Profit (loss) attributable to owners of parent			21,510		21,510
Purchase of treasury shares				(2)	(2)
Disposal of treasury shares		(20)		51	31
Change in scope of consolidation			(41)		(41)
Net changes in items other than shareholders' equity					
Total changes during period	—	(20)	17,567	49	17,596
Balance at end of period	44,000	18,919	101,069	(663)	163,325

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	7,769	(126)	(7,301)	(448)	(105)	44	78	145,745
Changes during period								
Dividends of surplus								(3,901)
Profit (loss) attributable to owners of parent								21,510
Purchase of treasury shares								(2)
Disposal of treasury shares								31
Change in scope of consolidation								(41)
Net changes in items other than shareholders' equity	4,859	263	(726)	12,700	17,097	(31)	6	17,072
Total changes during period	4,859	263	(726)	12,700	17,097	(31)	6	34,669
Balance at end of period	12,629	137	(8,027)	12,251	16,991	13	85	180,415

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	Fiscal year ended March 31, 2025	Fiscal year ended March 31, 2026
Cash flows from operating activities		
Profit before income taxes	15,205	26,866
Depreciation	14,978	15,581
Increase (decrease) in provisions	3,207	(703)
Interest and dividend income	(2,614)	(2,470)
Interest expenses	2,289	1,960
Loss (gain) on sale of investment securities	(1,406)	(4,326)
Loss (gain) on disposal of non-current assets	659	1,914
Loss (gain) on sale of businesses	—	(4,824)
Decrease (increase) in trade receivables	1,648	(20,921)
Decrease (increase) in inventories	5,814	4,152
Increase (decrease) in trade payables	(2,822)	703
Other, net	5,796	3,395
Subtotal	42,755	21,326
Interest and dividends received	1,585	1,719
Interest paid	(2,252)	(2,005)
Income taxes paid	(2,827)	(2,990)
Redemption of retirement benefits trust	—	2,600
Net cash provided by (used in) operating activities	39,261	20,649
Cash flows from investing activities		
Purchase of property, plant and equipment	(10,503)	(8,294)
Proceeds from sale of property, plant and equipment	659	1,737
Purchase of intangible assets	(6,339)	(6,254)
Proceeds from sale of investment securities	5,064	9,145
Proceeds from collection of short-term loans receivable	—	1,373
Payment for transfer of business	—	(2,480)
Proceeds from sale of businesses	—	1,322
Purchase of long-term prepaid expenses	(7,881)	(6,259)
Other payments	(758)	(1,278)
Other proceeds	124	708
Net cash provided by (used in) investing activities	(19,634)	(10,279)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(13,392)	(4,841)
Proceeds from long-term borrowings	25,000	18,000
Repayments of long-term borrowings	(23,276)	(18,244)
Dividends paid	(2,586)	(3,886)
Repayments of lease liabilities	(3,650)	(2,938)
Other, net	44	37
Net cash provided by (used in) financing activities	(17,861)	(11,872)
Effect of exchange rate change on cash and cash equivalents	49	1,052
Net increase (decrease) in cash and cash equivalents	1,814	(450)
Cash and cash equivalents at beginning of period	34,422	36,237
Cash and cash equivalents at end of period	36,237	35,786